



Government of Nepal
MINISTRY OF FOREIGN AFFAIRS
Kathmandu, Nepal

Press Release

Right Honourable President Mr. Ramchandra Paudel attended the Opening Ceremony of the World Leaders Climate Action Summit of the COP29. The Summit opened with an address from H. E. Ilham Aliyev, President of Azerbaijan. In his speech, he highlighted the green agenda of his country, with big renewable energy projects in solar, wind and hydropower sectors. Following him, the UN Secretary-General H. E. Mr. Antonio Guterres addressed the Opening Ceremony. In his statement, he underscored the need of limiting global warming to 1.5 degrees. For this, he called for emergency emission reduction, and mobilization of adequate concessional finance to developing countries along with increasing resources for adaptation to save the most vulnerable from the ravages of climate extremes.

Later in the afternoon, the Rt. Hon. President delivered the national statement at the World Leaders Climate Action Summit of the COP29.

In his statement, he reminded the global community that Nepal has been facing terrible consequences of global warming and climate change despite its negligible emissions. He also underlined the importance of climate justice, adequate climate finance, and reparations for loss and damage.

He stressed on the urgent implementation of principle of 'polluters pay and compensate' as the poor countries like Nepal have been compelled to divert their meagre resources, originally allocated for poverty reduction, towards adaptation and mitigation, which is a grave injustice.

He called for availability of accessible and adequate climate finance, technology transfer as well as capacity building while ensuring urgent operationalization of the Loss and Damage Fund.

The Rt. Hon. President underlined the importance of integrated approach and broader collaboration among mountainous and coastal countries as there is a linkage from mountain to sea.

He highlighted that protecting the Himalayas is protecting ourselves and the entire humanity across the planet.

Besides, in the margins of the Summit, the Rt. Hon. President also held a meeting with H. E. Dr. Mohamed Muizzu, President of Maldives. Matters related to strengthening bilateral relations, as well as cooperation on regional and multilateral issues were discussed at the meeting.

Baku, Azerbaijan
12 November 2024